
Agenda Item: Finance Report: Revenue Growth Items, Special Revenue Projects, and Capital Projects

Meeting Date: Monday, 17 November 2025

Contact Officer: Responsible Financial Officer

Should Members have any queries about this report advance notice would be appreciated, in writing, by 12 noon on Monday 17 November to allow for a full response at the meeting.

Background

In line with the Council's Financial Regulations the purpose of this report is to enable Members to consider proposed works and projects discussed over the course of the year for potential inclusion in the budgets for 2026-27 and/or subsequent financial years.

Note that these matters are brought to this Committee for consideration but that revenue growth and capital projects are matters for recommendation by the Policy, Governance and Finance Committee at its meeting on 25 November 2024. It will be for the Policy, Governance and Finance Committee to prioritise projects and recommend funding to the full Council.

Current Situation

1. **Revenue Growth Items during current year – None.**

2. **Capital and special revenue projects during current year.**

There are two items in the capital programme in relation to £3,144 for Community Engagement Equipment/ Storage and £500 for the Community Window Display. This will be included in the review of the capital programme undertaken by the Policy, Governance and Finance Committee. However, neither of these items will require further budget next year.

3. **Revenue growth items 2026/27.**

In accordance with minute SC531 of the previous meeting the revenue budget at 4172/408 provides for an increase in the budget to the Station of £10,400, from £18,000 to £28,400. It was noted that this was broadly similar to the original award made to them of £27,000 for 2024/25.

At the meeting of the National Pride Working Party, it was requested that a budget of £2,000 be included events such as St George's Day celebrations and associated expenditure.

4. Capital projects 2026/27

Members are requested to consider capital items for 2026-27 and their priority order, whether they are aiming for 2026-27 or to place them in a “preparation pool” for 2027-28 and beyond. Your officers will be undertaking costing work ahead of the PGF committee, depending on this Committee’s prioritisation and further direction.

Your officers have proposed a sum of £1,200 to be included in the capital budget for replacement of the admin. office digital signage.

Impact Assessments

The Town Council has a duty to consider the effects of its decisions, functions and activities on equality, biodiversity, and crime & disorder. Consideration should also be given to effects on the environment, given the Council’s Climate Emergency declaration in 2019.

- a) Equality – no implications directly resulting from this report.
- b) Biodiversity - no implications directly resulting from this report.
- c) Crime & Disorder - no implications directly resulting from this report.
- d) Environment & Climate Emergency - no implications directly resulting from this report.

Risk

In decision making Councillors should consider any risks to the Council and any action it can take to limit or negate its liability. The RFO has approached the budget with prudence so as accurate budget as possible can be set at this early stage, although there may be some opportunities to make savings if required to balance the budget.

The provision of regular financial reports is part of the Council’s risk management system.

Social Value

Social value is the positive change the Council creates in the local community within which it operates. Social value is not quantified in the financial reports but clearly the creation of social value is dependent on setting adequate budgets to meet the Council’s objectives.

Financial implications

This report forms part of the Council’s due diligence and a process in line with its Financial Regulations. The financial implications are detailed above.

This report forms part of the Council’s mechanisms for budgetary control, as it enables income and expenditure incurred to be reviewed and to be compared with the Council’s budgets.

Recommendations

Members are invited to note the report and consider the capital/ special revenue growth items for 2026/27 and beyond and make a recommendation to the Policy, Governance and Finance Committee, the latter committee being responsible for budget bids and capital projects.